

## OCTOBER 2023

## **Looking To The Future**

As I approach the end of my term as the President of IIA Singapore, I feel an overwhelming sense of gratitude. These past four years have been an incredible journey filled with personal growth, collective achievements, and countless opportunities.

During this time, I have come to embrace a leadership philosophy that centres around servant leadership — a commitment to prioritising the needs of others. This guiding principle has shaped my tenure at the Institute. I am genuinely thankful for the unwavering support and dedication of everyone I have worked with on this incredible journey.

As we prepare for a new chapter with a fresh leadership team, it is crucial to recognise that the future of our profession is in the capable hands of dedicated individuals. I am confident that the incoming leadership team will play a pivotal role in shaping this future, ensuring that we continue to evolve and meet the demands of a changing world.

Today, organisations face increasing pressure to identify and assess emerging risks and effective management strategies. This presents an exciting opportunity for internal auditors to reevaluate their roles, adapt their operations, and build trust among stakeholders while delivering even more value to organisations. As we navigate the final leg of 2023 and look forward to the challenges and opportunities that 2024 holds, I am happy to share that The IIA has just released the first "<u>Risk in Focus 2024: Global Summary</u>", with IIA Singapore proudly supporting as an equity partner. This data-driven summary offers crucial insights into the most pressing risk areas across various regions, emphasising how internal audit can catalyse effective organisational responses.

I invite you to join us at the upcoming Annual General Meeting on 18 October 2023. I look forward to the opportunity to meet our members in person. Please watch for the official notice to members, and please register <u>here</u>.

I have enjoyed sharing these monthly messages with you since 2019, and they have been a valuable way to stay connected with members and partners. In the wise words of Winston Churchill, "Success is not final, failure is not fatal: It is the courage to continue that counts". So, let us face challenges with resilience and transform them into opportunities for growth and innovation. Together, we have a bright future ahead!

**Yours sincerely** 

Koh Chin Beng, *CIA* President The Institute of Internal Auditors Singapore